

Accounting Capitalization Policy

For

(Name of Business)

This accounting capitalization policy is effective January 1, 2025, and treats as an expense for non-tax purposes:

- a. The amount paid for property that does not exceed \$2,500 per invoice (or per item as substantiated by the invoice); or
- b. The amount paid for property with an economic useful life of 12 months or less.

Pursuant to this policy, the amounts described above will be treated as an expense in the book of record.

Accepted By: _____ Title: _____

Date: _____